

March, 2020

Dear Christian Brothers Parent:

We are pleased to inform you that First Bank and Trust and Christian Brothers will partner for the 2020-2021 school year for the management of tuition and fees. First Bank and Trust offers a convenient, secure web portal for the one-time payment of tuition and fees or for the financing of tuition and fees with a First Bank and Trust tuition loan. The following are some important highlights regarding your payment options.

Easy Online Sign-Up: If you are new to the FBT website, <https://tuitionportal.fbtonline.com> you will need to create a User ID and password by clicking “I Want to Register” on the sign in page. If you are an existing user, you will only need your User ID and password to enroll your student(s) for the 2020-2021 school year. Instructions for navigating through the website are included with this communication.

Financing Option and Terms: If you choose to finance tuition you may set up a ten month tuition loan on the bank’s tuition portal no later than Friday, May 22, 2020. A ten month loan will advance on June 1, 2020 and monthly payments will begin in July 2020. The annual percentage rate on the tuition loan for Christian Brothers is 8.0%. This rate is fixed over the school term and there is no pre-payment penalty if you decide to pay the loan off early. In addition, there is no pre-qualification and no credit check required for the applicant(s). An annual fee of \$35.00 will be assessed on the advance date of your loan and billed on your first statement.

Loan Payments: You have the option of setting up convenient automatic monthly loan payments from your bank account. You may choose a payment date of the 3rd or the 15th of each month. If you do not choose the automatic bank draft feature, you may make your payment online, by mail, in person at any First Bank and Trust Branch or by calling our Tuition Solution Center at (504) 584-5967 to process a phone payment. A \$25.00 fee will be assessed for any payment returned by your bank. An additional \$15.00 late fee will be assessed if your payment is not received before the (10) day grace period has expired.

Other Online Payment Options – Tuition is due in full to Christian Brothers School by May 1, 2020. Payment of full tuition will be accepted via the First Bank and Trust website through a one-time bank draft, or with a credit or debit card. If you use a credit or debit card, a 2.99% processing fee will be added to the total amount charged. There is no fee if you use a one-time bank draft.

The First Bank & Trust website is available now for you to review and make your payment selections. Please do not hesitate to call our Tuition Solution Center at (504) 584-5967 or 1-877-426-2376 if you have questions or need assistance from one of our representatives. We appreciate your business and we look forward to working with this upcoming school year!

First Bank and Trust
Education Division



Education Division
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